



## **VIRTUALINN EXPO INTERNATIONAL VIRTUAL INVENTION AND INNOVATION EXHIBITION CONTEST GUIDELINE**

### **APPLICATION CONDITIONS AND PROCESS**

Regardless of the Technology Readiness Level, inventors in the following verticals can apply to VirtualInn Expo International Invention and Innovation Competition. Applications are received from the link [www.virtualinn.org/registration](http://www.virtualinn.org/registration)

1. AI & Machine Learning
2. Biotechnology & Life Sciences
3. Cyber Security
4. Deep Tech
5. Digital Transformation
6. Disaster & Emergency Management
7. Education Technologies (EdTech)
8. Financial Technologies (FinTech)
9. Food Technologies (FoodTech)
10. Health & Medical Technologies
11. Smart Agriculture
12. Smart Cities & IoT
13. Software
14. Sports Technologies (SportsTech)
15. Sustainability & Clear Energy
16. Transport & Mobility

### **EVALUATION CRITERIA**

Inventions to be accepted to the competition will be evaluated under the following headings. All inventions will be evaluated by at least 3 different jury members who are experts in their fields and their average scores will be included in the system. All evaluation and scoring stages will be recorded.

1. Protection of the invention? National, PCT, EPC
2. At what stage of invention development: Idea, Prototype, Commercialisation Ready Product
3. Is the invention environmentally friendly? Does it save the depletion of natural resources? Does it contribute to recycling?
4. General public demand for the invention?
5. Advantages of the invention compared to similar technologies? Innovative aspect of the invention?
6. Commercialisation potential?
7. Whether the invention has already received investment?



## **AWARDS**

|  |   |   |
|--|---|---|
| Virtuallinn Expo GRAND PRIX                                | : | CASH PRIZE & Certificate & Medal  |
| Virtuallinn Expo Best Second Award                         | : | 1.500 Euro worth (not cash) Startup Development Programme & Certificate & Medal |
| Virtuallinn Expo Best Third Award                          | : | 500 Euro worth (not cash) Startup Development Programme & Certificate & Medal   |
| Gold Medals  | : | Medal & Certificate   |
| Silver Medals  | : | Medal & Certificate   |
| Bronze Medals  | : | Medal & Certificate   |
| Best Female Inventor Award                                 | : | Medal & Certificate   |
| (All inventors of invention must be female)                |   |   |
| Best Young Inventor Award                                  | : | Medal & Certificate   |
| (All inventors of invention must be under 24 years of age) |   |   |

## **CASH PRIZE**

- The initial prize amount for each competition period is determined by the organising secretariat. The initial cash prize amount determined for the first competition period of 2024 is 500 Euros.
- On top of the amount determined by the organisation secretariat, 10 Euros each from the participation package payments of the inventors who have made 6 Month and 1 Year Participation Package payments registered within the relevant competition period are added to the cash prize of the relevant competition period.
- The current cash prize amount can be followed from the link [www.virtualinn.org/inventioncontest](http://www.virtualinn.org/inventioncontest),
- The total cash prize amount as of the end of the relevant competition period is awarded to the winner of the competition.
- The cash prize of each period binds the relevant competition period,
- 1-month participation package holders are not eligible for the cash prize even if they are awarded the GRAND PRIX. In this case, the relevant total cash prize amount will be transferred as the starting figure of the next competition period,
- Likewise, inventions belonging to or involving jury members who are part of the competition jury board cannot benefit from the cash prize even if they are entitled to the GRAND PRIX Award. In this case, the relevant total cash prize amount is transferred as the starting figure of the next competition period,



- An inventor can participate in all competitions within the year of the competition period with the same invention, but can benefit from the cash prize only once,
- Money transfer commissions that may arise in cash prize payments are deducted from the cash prize and transferred to the beneficiary.

-

#### **MEDALS & CERTIFICATES**

- In the event of a physical request for earned medals, shipping costs are the responsibility of the inventor,
- If the earned certificates are requested physically, the shipping costs belong to the inventor. Certificates of inventors who do not prefer physical can be sent digitally.

#### **2024 Competition Periods:**

First Period:14.05.2024 / 15.08.2024

Award Ceremony Date: 30.08.2024 (Date may vary.)

Second Period:16.08.2024 / 16.11.2024

Award Ceremony Date: 30.11.2024 (Date subject to change)

*The 2025 Contest Calendar will be announced at the end of 2024.*

#### **LEGAL CONDITION**

All inventors participating in this competition are deemed to have accepted all the conditions written in this document.

VIRTUALINN EXPO INVENTION CONTEST EXECUTIVE COMMITTEE

13/05/2024